

Grand Prix – Portfolio Update

Yarrowonga:

- We successfully ran a 2 day Grand Prix event in August up at Lake Mulwala.
- We decided to also include 60 & 70Mph Class for this event
- We had approximately 87 entries each day for the 2 day event
- The increase was mainly due to NSW competitors coming down for some extra racing leading up to the World's selection races.
- Income was \$15,739.51 PSC1 & \$17,056.25
- TOTAL INCOME = \$32,795.76
- Total expenses were \$3,348.41 PSC1 & \$3,275.72 PSC
- Total Expenses = \$6,624.13

The GP events made a profit of \$26,171.63

This was due to:

- Not having to pay nearly 5k to Parks Victoria
- Sue donating her time as race day co-ordinator
- Double the amount of entries both days compared to Geelong
- Mulwala Ski Club Sponsorship

I have been working with them a great deal over the past few months and they love having SRV run events there. They have been so supportive of us and with Grand Prix and the Worlds selection races at Mulwala, the Club has given SRV around 20k in support;

\$8,800 in sponsorship, Installing the temporary fencing at the club, setting up and providing the PA System, Feeding our tent workers, Advertising events in Local paper and they will continue to support us moving forward for such events as Tasman Challenge and further Grand Prix etc.