Grand Prix – Portfolio Update

We were only able to run 1 GP weekend (GP 1&2) in October 2015.

Major Sponsor: **Mulwala Ski Club**

$8,000 in sponsorship (3,300 paid & $4,700 Contra)

- Installing the temporary fencing at the club
- setting up and providing the PA System
- Feeding our tent workers
- Providing music entertainment for our presentation on Saturday night
- Advertising events in Local paper and they will continue to support us moving forward for such events as Tasman Challenge and further Grand Prix etc.

This year's event actually ran at a loss of approx **$8,000** and this was due to several reasons listed below:

- Lack of entries due to GP dates cancelled several times
  Low water levels / Debris in water when lake was filled / Blue Green Algae etc
- Not a World's year so no World selection race combined with GP weekend
- We had approximately 80 entries each day for the 2 day event (down on previous years)
- SRV expenses were greater due to having to pay for some extra course boats over previous years (thanks to those members who donated their boats - (Smith Family, Horne Family & Barnes Family).
- On top of our normal GP presentation trophies at presso night SRV also decided to present prizes to skiers on completion of GP 1 & 2 to give something back to our members (Additional Cost approx 5k)

Moving forward for 16/17 season:

- We don't see the GP races making huge profits etc, we want them to continue to provide a different style of racing for our members, but we need to ensure we don't run at a loss like this year. We need members to support by way of participation and by way of helping to run the event over the weekend.
- Given 16/17 is a worlds campaign, we anticipate entry numbers will be up
- SRV will not look to give additional prizes @ GP events; we will revert back to normal trophy presentations at SRV Presentation night.
- We have again confirmed Support from Mulwala Ski Club, who will continue to financially support SRV for such events as GP, Tasman Challenge and potentially even a SRV Point Score event in the future.